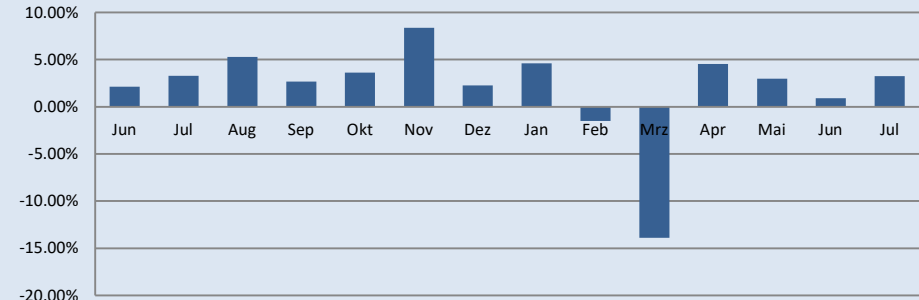
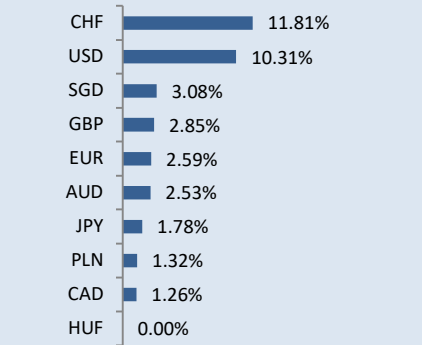
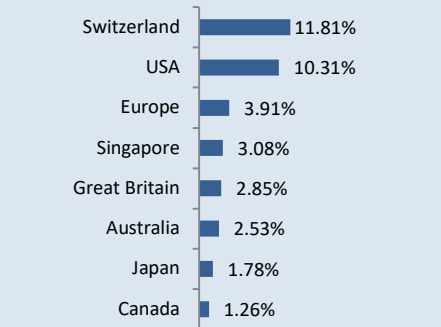


Investment Strategy		Current Value																																											
Investment Policy		Performance (in %)																																											
<p>The investment strategy of the Guardian is a trading account traded fully automatically by 1000FTAD Software, broadly diversified manner across a wide range of currency pairs. It is based on a double GRID and smooth sub-martingale trading approach, fully automated, systematically hedged on both sides. The primary objective is to achieve a high expected return with manageable risk. The selection of currency pairs follows a qualitative approach, while the strategy is implemented using a quantitative methodology. Regardless of market conditions, returns can be generated in both rising and falling markets. The strategic objective is to mini-mize risk within this asset class while targeting a return of 35-40% per annum.</p> <p>The investment strategy focuses on investing in major currencies globally through managed accounts. The strategy allows for up to 100% allocation in a single asset class or the holding of up to 100% of assets in cash.</p>																																													
Management Commentary		Current value (in %)																																											
<p>US jobs data surprisingly weak with only 73,000 new jobs. Trump fires Commissioner McEntarfer. The US economy is robust still. Growth is above 2%, inflation is at 2.7% and the unemployment rate is around 4%. The Fed signals only two possible cuts in 2025, probably starting in September. Further pressure on the Fed due to tariffs and trade conflicts. The EU loses in the US tariff round with 15% tariffs and agrees further deals that weigh on the economy. Further punitive tariff pressure also on Canada and Taiwan. The S&P 500 and Nasdaq rise to new record highs despite geopolitical tensions and interest rate concerns. The July edition of the IMF report forecasts global growth of 3.0% for 2025. Meanwhile, the Warren Buffet Sentiment Indicator is at a record high of over 1.7, higher than in the dot-com bubble, financial crisis and tech wreck of 2022. Gold is also rising as a result of geopolitical and economic uncertainty. Recession warnings are coming from various sources, including top economist Mark Zandi. Investors are fleeing into ETFs and more defensive securities, which led to a significant inflow into the sector in July, rising to 1.3 trillion.</p>		<table><tr><th></th><th>Jan</th><th>Feb</th><th>Mar</th><th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Total</th></tr><tr><td>2024</td><td></td><td></td><td></td><td></td><td></td><td>2.13</td><td>3.30</td><td>5.28</td><td>2.66</td><td>3.62</td><td>8.36</td><td>2.26</td><td>30.93%</td></tr><tr><td>2025</td><td>4.58</td><td>-1.49</td><td>-13.90</td><td>4.53</td><td>2.98</td><td>0.90</td><td>3.27</td><td></td><td></td><td></td><td></td><td></td><td>-0.51%</td></tr></table>			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	2024						2.13	3.30	5.28	2.66	3.62	8.36	2.26	30.93%	2025	4.58	-1.49	-13.90	4.53	2.98	0.90	3.27						-0.51%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total																																
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		Cumulative value (in %)																																											
		<table><tr><th></th><th>1M</th><th>3M</th><th>6M</th><th>12M</th><th>since launch</th><th>2024</th><th>2025</th><th>2026</th></tr><tr><td></td><td>3.27%</td><td>7.30%</td><td>-4.87%</td><td>23.47%</td><td>30.26%</td><td>30.93%</td><td>-0.51%</td><td>n/a</td></tr></table>			1M	3M	6M	12M	since launch	2024	2025	2026		3.27%	7.30%	-4.87%	23.47%	30.26%	30.93%	-0.51%	n/a																								
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	3.27%	7.30%	-4.87%	23.47%	30.26%	30.93%	-0.51%	n/a																																					
		Structure Of The Investment Strategy																																											
Largest Currency Pairs (Exposure in %)		Types Of Securities (in % of assets)																																											
USDCHF 17.4615%		Cash 61.94%																																											
CHFSGD 6.1562%		CFDs 38.06%																																											
EURJPY 3.5643%		Shares																																											
GBPAUD 2.7579%		Commodities																																											
USDCAD 2.5215%		Money Market																																											
GBPPLN 2.3108%		Options																																											
EURAUD 1.2910%		Certificates																																											
AUDNZD 1.0207%		Investment funds																																											
GBPUSD 0.6412%		Futures																																											
EURPLN 0.3303%		Precious metals																																											
38.0553%		Sum 100.00%																																											
Currencies (in % of assets)		Countries (in % of assets)																																											
																																													
Greatest Opportunities		Greatest Risks																																											
<ul style="list-style-type: none">– Largest market: The foreign exchange with a daily trading volume of approx. 7.5 trillion US dollars– Fully automated algorithm 24/5– Fully automated hedging of significant positions– High available margin volume is maintained through a robust wallet system– Trading is conducted without benchmark orientation, offering flexibility– Low correlation to other markets– CFDs, futures, warrants and knock-outs: provide the opportunity to profit disproportionately from price movements of underlying assets, including currencies, commodities, and indices.– SWAP: If applicable, interest may be collected– Diversification: Broad diversification across countries and currencies reduces risk.– Investors benefit in rising and falling prices		<ul style="list-style-type: none">– Credit and Counterparty Risk: Exposure to potential defaults from countries, issuers, or counterparties.– Currency Risk: Involves trading instruments in non-EUR currencies, with heightened risk from unhedged or forward positions.– Market Gaps and Liquidity: Markets may experience GAPS or temporary liquidity shortages.– Margin Risk: Low margins increase default probability.– Value Fluctuations: Investment values can fall below the purchase price.– No Guarantee: Investments carry the risk of partial or total loss without guarantees or capital protection.																																											
1000FTAD AG Visionshaus Hauptstrasse 29 9436 Balgach / St. Gallen SWITZERLAND Phone +41 76 365 15 16 Web www.1000ftad.ch E-Mail invest@1000ftad.ch																																													

Key Figures		General data																						
RISIK Key Figures I (in %)		Management1000FTAD AG																						
max. possible size of a single position	5.00%	Management type	Currency Strategy Demo Portfolio																					
max. loss in value in one month	-13.90%	Risk class investment strategy DD (SRRI) ^{1, 2}	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="6"></td><td>high risk (6 of 7)</td></tr></table>	1	2	3	4	5	6	7							high risk (6 of 7)							
1	2	3	4	5	6	7																		
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max. duration of loss (months)	2	Risk class investment strategy Vola (SRRI) ^{1, 2}	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="6"></td><td>high risk (6 of 7)</td></tr></table>	1	2	3	4	5	6	7							high risk (6 of 7)							
1	2	3	4	5	6	7																		
						high risk (6 of 7)																		
Recovery period (months)	still ongoing	Risk class of the underlyings (SRRI) ^{1, 2}	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="6"></td><td>very high risk (7 of 7)</td></tr></table>	1	2	3	4	5	6	7							very high risk (7 of 7)							
1	2	3	4	5	6	7																		
						very high risk (7 of 7)																		
Sharpe Ratio (12-month-basis)	n/a	annualized annual return ⁴	27.64%																					
Sharpe Ratio (60-month-basis)	n/a	Investment currency	CHF																					
% positive months since start trading	85.71%	Launch of the software	2019-12-06																					
Maximum Drawdown in %	16.96%	Start of allocation in Guardian	2024-06-10																					
Volatility (6-months-basis)	19.93%	Partizipation opportunity	Professional Investors, companies, family offices Hedgefunds, trusts, wealthy private investors																					
RISIK Key Figures II (in %)		Type of participation	Software Licence, AIF, AMC, ETC, ETP Participation Certificates and subordinated loans to 1000FTAD AG																					
Number of positions	254	Tax Regime participation certificates	DBG Art. 20; StHG; VStG																					
Ø Size of the Exposure	3.81%	for Countries	Switzerland																					
Largest Exposure	17.4615%	Risk class of the participation certificates ³	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="5"></td><td colspan="2">middle to high risk (5 of 7)</td></tr></table>	1	2	3	4	5	6	7						middle to high risk (5 of 7)								
1	2	3	4	5	6	7																		
					middle to high risk (5 of 7)																			
Smallest Exposure	0.3303%	Minimum investment amount ⁵	CHF 100.000																					
Open positions / Exposure	38.06%	Holding period	48 - 72 months																					
Performance-Currency	EUR	Premium	0.00%																					
STATISTIC Key Figures (in %)		¹ Synthetic Risk Reward Indicator (SRRI); The risk indicator figures were calculated on the basis of the underlying maximum drawdowns in the trading accounts and the underlying maximum volatility. The risk class is shown in the example below:																						
% profit trades	45.31%	<table><tr><td colspan="4">Low Risk</td><td colspan="3">High Risk</td></tr><tr><td colspan="4">Typically lower returns</td><td colspan="3">Typically higher returns</td></tr><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table>		Low Risk				High Risk			Typically lower returns				Typically higher returns			1	2	3	4	5	6	7
Low Risk				High Risk																				
Typically lower returns				Typically higher returns																				
1	2	3	4	5	6	7																		
% loss trades	54.69%	Risk Assessment and Key Notes																						
Largest profit trade	1.72%	^{2, 3} Risk scale from 1 (lowest risk) to 7 (highest risk), where 1 does not imply a risk-free investment. The risk category assigned to this investment strategy or participation certificates is not guaranteed and may change over time.																						
Largest loss trade	-0.43%	Terminology																						
Average profit trade	0.0100%	DD (Drawdown): Refers to the peak-to-trough decline during a specific period of an investment.																						
Average loss trade	-0.0073%	Vola (Volatility): Indicates the degree of variation in the price of an investment over time.																						
Risk Return Diagram		Performance Calculation																						
		⁴ Annualized return: This represents the average annual return on an investment over a specified period, factoring in the effect of compound interest. It illustrates how much an investor would earn on average per year if returns were distributed evenly over the entire period.																						
		Management Software																						
		⁵ 1000FTAD AG utilizes its proprietary, fully automated foreign exchange trading software for portfolio management. This software is available under license to professional investors, companies, foundations, and high-net-worth individuals, requiring a minimum investment of USD/EUR/CHF 3-10 million. Investors can participate in 1000FTAD AG																						

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