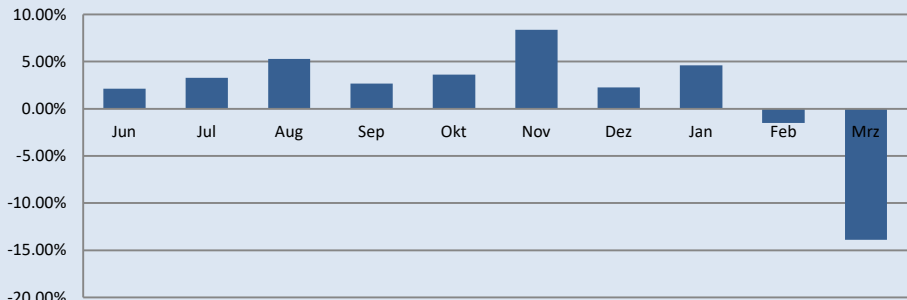
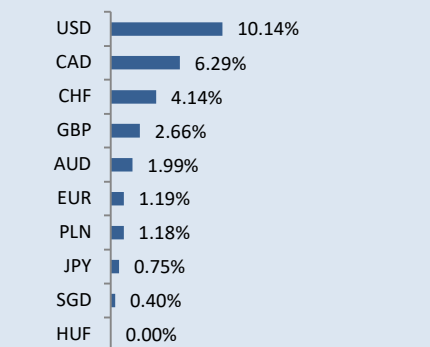
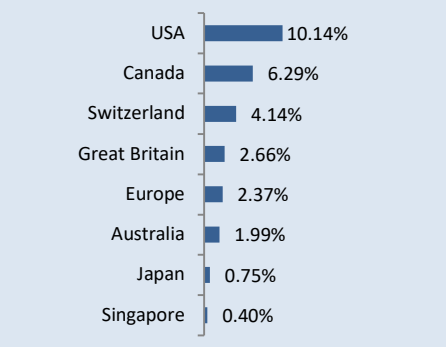


Investment Strategy		Current Value													
Investment Policy		Performance (in %)													
<p>The investment strategy of the Guardian is a trading account traded fully automatically by 1000FTAD Software, broadly diversified manner across a wide range of currency pairs. It is based on a double GRID and smooth sub-martingale trading approach, fully automated, systematically hedged on both sides. The primary objective is to achieve a high expected return with manageable risk. The selection of currency pairs follows a qualitative approach, while the strategy is implemented using a quantitative methodology. Regardless of market conditions, returns can be generated in both rising and falling markets. The strategic objective is to mini-mize risk within this asset class while targeting a return of 35-40% per annum.</p> <p>The investment strategy focuses on investing in major currencies globally through managed accounts. The strategy allows for up to 100% allocation in a single asset class or the holding of up to 100% of assets in cash.</p>															
		Current value (in %)													
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
	2024						2.13	3.30	5.28	2.66	3.62	8.36	2.26	30.93%	
	2025	4.58	-1.49	-13.90										-11.30%	
		Cumulative value (in %)													
		1M	3M	6M	12M	since launch	2024	2025	2026						
		-13.90%	-15.18%	1.85%	4.56%	16.14%	30.93%	-11.30%	n/a						
Management Commentary		Structure Of The Investment Strategy													
<p>In addition to an audit of the Pentagon and the FED, the US has now announced an audit of the gold reserves also at Fort Knox. The outcome of this audit could have a direct impact on the USD. Presidents Trump and Selensky met for peace talks, which were broken off after a verbal exchange. The US then announced that it was suspending all payments to Ukraine. Europe is positioning itself to provide further aid to Ukraine. The IMF forecasts growth of 2.7% for the US and stagnation of 0.3% for Germany. The leading economic institutes expect a recession in Germany, with GDP falling by 0.1%. The Ifo Institute sees geopolitical risks for Europe. While the GBP and AUD strengthened against several currencies, the JPY, NZD and CHF came under particular pressure. The crypto market was hit particularly hard, with Ethereum, Bitcoin and Stellar all posting massive losses.</p>		Largest Currency Pairs (Exposure in %)					Types Of Securities (in % of assets)								
		USDCAD 12.5831%					Cash 71.08%								
		USDCHF 7.4741%					CFDs 28.92%								
		GBPAUD 3.3777%					Shares								
		GBPPLN 1.7177%					Commodities								
		EURJPY 1.5068%					Money Market								
		CHFSGD 0.7986%					Options								
		EURPLN 0.6348%					Certificates								
		AUDNZD 0.3557%					Investment funds								
		EURAUD 0.2444%					Futures								
		GBPUSD 0.2235%					Precious metals								
		28.9164%					Sum 100.00%								
		Winner & Losers - Market Overview		Currencies (in % of assets)					Countries (in % of assets)						
<p><b>Top Performer (excluding currencies)</b> <b>Baltic Dry</b> +15,65%   <b>Dopper</b> +11,51%   <b>Silver</b> +8,75%   <b>Gold</b> +10,80%   <b>Palladium</b> +9,83%   <b>Platinum</b> +8,95%   <b>AMEX Gold Bugs</b> +6,93%   <b>Natural Gas</b> +6,87</p> <p><b>Biggest losers (excluding currencies)</b> <b>Nasdaq 100</b> -6,47%   <b>US2000</b> -5,74%   <b>MSCI World</b> -5,58%   <b>Nikkei</b> -4,12%   <b>S&amp;P500</b> -4,09%</p> <p><b>Currency winner</b> <b>EURUSD</b> +3,96%   <b>EURJPY</b> +3,63% <b>EURCAD</b> +3,59%   <b>EURAUD</b> +3,12% <b>GBPUSD</b> +2,67%   <b>EURNZD</b> +2,53%</p> <p><b>Currency loser</b> <b>Litecoin</b> -32,08%   <b>Ethereum</b> -16,53% <b>USDPLN</b> -3,31%   <b>USDHUF</b> -3,22% <b>USDCHF</b> -2,03%   <b>USDZAR</b> -1,78%</p>															
		Greatest Opportunities					Greatest Risks								
		<ul style="list-style-type: none"><li>— Largest market: The foreign exchange with a daily trading volume of approx. 7.5 trillion US dollars</li><li>— Fully automated algorithm 24/5</li><li>— Fully automated hedging of significant positions</li><li>— High available margin volume is maintained through a robust wallet system</li><li>— Trading is conducted without benchmark orientation, offering flexibility</li><li>— Low correlation to other markets</li><li>— CFDs, futures, warrants and knock-outs: provide the opportunity to profit disproportionately from price movements of underlying assets, including currencies, commodities, and indices.</li><li>— SWAP: If applicable, interest may be collected</li><li>— Diversification: Broad diversification across countries and currencies reduces risk.</li><li>— Investors benefit in rising and falling prices</li></ul>					<ul style="list-style-type: none"><li>— Credit and Counterparty Risk: Exposure to potential defaults from countries, issuers, or counterparties.</li><li>— Currency Risk: Involves trading instruments in non-EUR currencies, with heightened risk from unhedged or forward positions.</li><li>— Market Gaps and Liquidity: Markets may experience GAPS or temporary liquidity shortages.</li><li>— Margin Risk: Low margins increase default probability.</li><li>— Value Fluctuations: Investment values can fall below the purchase price.</li><li>— No Guarantee: Investments carry the risk of partial or total loss without guarantees or capital protection.</li></ul>								
1000FTAD AG Visionshaus   Hauptstrasse 29 9436 Balgach / St. Gallen SWITZERLAND  Phone +41 76 365 15 16 Web www.1000ftad.ch E-Mail invest@1000ftad.ch															

Side 1 of 2

Key Figures		General data															
RISIK Key Figures I (in %)		Management1000FTAD AG															
max. possible size of a single position	5.00%	Management type	Currency Strategy Demo Portfolio														
max. loss in value	-13.90%	Risk class investment strategy DD (SRRI) <sup>1, 2</sup>	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7">high risk (6 of 7)</td></tr></table>	1	2	3	4	5	6	7	high risk (6 of 7)						
1	2	3	4	5	6	7											
high risk (6 of 7)																	
max. duration of loss (months)	2	Risk class investment strategy Vola (SRRI) <sup>1, 2</sup>	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7">middle to high risk (5 of 7)</td></tr></table>	1	2	3	4	5	6	7	middle to high risk (5 of 7)						
1	2	3	4	5	6	7											
middle to high risk (5 of 7)																	
Recovery period (months)	0	Risk class of the underlyings (SRRI) <sup>1, 2</sup>	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7">very high risk (7 of 7)</td></tr></table>	1	2	3	4	5	6	7	very high risk (7 of 7)						
1	2	3	4	5	6	7											
very high risk (7 of 7)																	
Sharpe Ratio (12-month-basis)	n/a	annualized annual return <sup>4</sup>	22.08%														
Sharpe Ratio (60-month-basis)	n/a	Investment currency	CHF														
% positive months since start trading	77.78%	Launch of the software	2019-12-06														
Maximum Drawdown in %	16.96%	Start of allocation in Guardian	2024-06-10														
Volatility (6-months-basis)	14.75%	Partizipation opportunity	Professional Investors, companies, family offices Hedgefunds, trusts, wealthy private investors														
RISIK Key Figures II (in %)		Type of participation	Software Licence, AIF, AMC Participation Certificates														
Number of positions	197	Tax Regime participation certificates for Countries	DBG Art. 20; StHG; VStG Switzerland														
Ø Size of the Exposure	2.89%	Risk class of the participation certificates <sup>3</sup>	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td colspan="7">middle to high risk (5 of 7)</td></tr></table>	1	2	3	4	5	6	7	middle to high risk (5 of 7)						
1	2	3	4	5	6	7											
middle to high risk (5 of 7)																	
Largest Exposure	12.5831%	Minimum investment amount <sup>5</sup>	CHF 100.000														
Smallest Exposure	0.2235%	Holding period	48 - 72 months														
Open positions / Exposure	28.92%	Premium	0.00%														
Performance-Currency	EUR	<sup>1</sup> Synthetic Risk Reward Indicator (SRRI); The risk indicator figures were calculated on the basis of the underlying maximum drawdowns in the trading accounts and the underlying maximum volatility. The risk class is shown in the example below:															
STATISTIC Key Figures (in %)		<div><div>Low Risk</div><div>High Risk</div><div>Typically lower returns</div><div>Typically higher returns</div><table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table></div>		1	2	3	4	5	6	7							
1	2	3	4	5	6	7											
% profit trades	50.66%	<b>Risk Assessment and Key Notes</b>															
% loss trades	49.34%	<sup>2, 3</sup> Risk scale from 1 (lowest risk) to 7 (highest risk), where 1 does not imply a risk-free investment. The risk category assigned to this investment strategy or participation certificates is not guaranteed and may change over time.															
Largest profit trade	1.09%	<b>Terminology</b>															
Largest loss trade	-0.48%	DD (Drawdown): Refers to the peak-to-trough decline during a specific period of an investment.															
Average profit trade		Vola (Volatility): Indicates the degree of variation in the price of an investment over time.															
Average loss trade		<b>Performance Calculation</b>															
		<sup>4</sup> Annualized return: This represents the average annual return on an investment over a specified period, factoring in the effect of compound interest. It illustrates how much an investor would earn on average per year if returns were distributed evenly over the entire period.															
		<b>Management Software</b>															
		<sup>5</sup> 1000FTAD AG utilizes its proprietary, fully automated foreign exchange trading software for portfolio management. This software is available under license to professional investors, companies, foundations, and high-net-worth individuals, requiring a minimum investment of USD/EUR/CHF 3-10 million. Investors can participate in 1000FTAD AG															

Yield/Profit

18.00%

16.00%

14.00%

12.00%

10.00%

8.00%

6.00%

4.00%

2.00%

0.00%

14.50%

15.00%

15.50%

16.00%

16.50%

17.00%

17.50%

Drawdown/Volatility

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