

Investment Strategy

Investment Policy

The investment strategy of the Guardian is a trading account traded fully automatically by 1000FTAD Software, broadly diversified manner across a wide range of currency pairs. It is based on a double GRID and smooth sub-martingale trading approach, fully automated, systematically hedged on both sides. The primary objective is to achieve a high expected return with manageable risk. The selection of currency pairs follows a qualitative approach, while the strategy is implemented using a quantitative methodology. Regardless of market conditions, returns can be generated in both rising and falling markets. The strategic objective is to minimize risk within this asset class while targeting a return of >50% per annum.

The investment strategy focuses on investing in major currencies globally through managed accounts. The strategy allows for up to 100% allocation in a single asset class or the holding of up to 100% of assets in cash.

Management Commentary

In addition to an audit of the Pentagon and the FED, the US has now announced an audit of the gold reserves also at Fort Knox. The outcome of this audit could have a direct impact on the USD. Presidents Trump and Selensky met for peace talks, which were broken off after a verbal ex-change. The US then announced that it was sus-pending all payments to Ukraine. Europe is positi-oning itself to provide further aid to Ukraine. The IMF forecasts growth of 2.7% for the US and stag-nation of 0.3% for Germany. The leading econo-mic institutes expect a recession in Germany, with GDP falling by 0.1%. The Ifo Institute sees geopoliti-cal risks for Europe. While the GBP and AUD strengthened against several currencies, the JPY, NZD and CHF came under particular pressure. The crypto market was hit particularly hard, with Ethereum, Bitcoin and Stellar all posting massive losses.

Winner & Losers - Market Overview

Top Performer (excluding currencies)

Baltic Dry +51.29% | **Natural Gas** +27.14%
RTSI +20.16% | **Hang Seng** +13.43% | **AMEX Gold BUGS** +12.43% | **IBEX 35** +7.72%
Copper +6.29% | **FTSE MIB** +5.99% | **DJ Germany Titans 30** +4.60% | **SMI** +3.32%

Biggest losers (excluding currencies)

Ethereum -32.93% | **Stellar** -31.68% | **Bitcoin** -28.53% | **Palladium** -15.03% | **Platinum** -10.11% | **Small Cap 2000** -6.70% | **Nikkei 225** -6.12% | **Nasdaq** -5.77% | **BSE Sensex** -5.55%
Brent Oil -5.09%

Currency winner

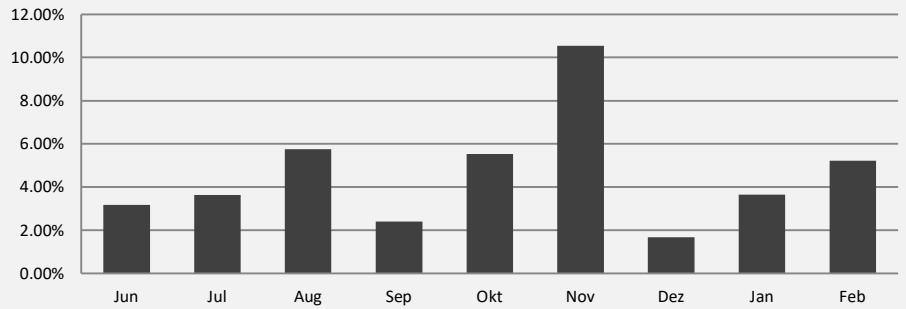
GBPNZD +2.27% | **GBPAUD** +1.68%
GBPZAR +1.67% | **GBPUSD** +1.57% | **EURNZD** +1.02% | **GBPCAD** +0.99% | **AUDNZD** +0.62% | **GBPCHF** +0.58% | **CHFSGD** +0.46%
EURAUD +0.44%

Currency loser

Ethereum (ETH) -32.93% | **Stellar (XLM)** -31.68%
Bitcoin (BTC) -28.53% | **XRP/EUR** -29.89% | **NZDJPY** -3.77% | **AUDJPY** -3.20%
USDJPY -3.12% | **EURJPY** -2.81%
CADJPY -2.53% | **EURHUF** -1.62%

Current Value

Performance (in %)



Current value (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024						3.18	3.62	5.75	2.40	5.54	10.54	1.67	37.33%
2025	3.65	5.22											9.06%

Cumulative value (in %)

	1M	3M	6M	12M	since launch	2024	2025	2026
	5.22%	10.88%	32.47%	40.09%	49.77%	37.33%	9.06%	n/a

Structure Of The Investment Strategy

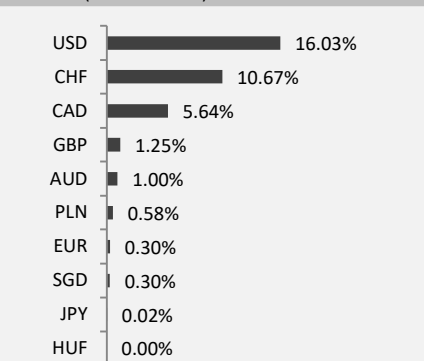
Largest Currency Pairs (Exposure in %)

USDCHF	20.7394%
USDCAD	11.2891%
GBPAUD	1.3269%
GBPPNL	1.1480%
CHFSGD	0.5922%
EURAUD	0.5529%
AUDNZD	0.1200%
EURJPY	0.0448%
GBPUSD	0.0243%
EURPLN	0.0042%
Sum	35.8418%

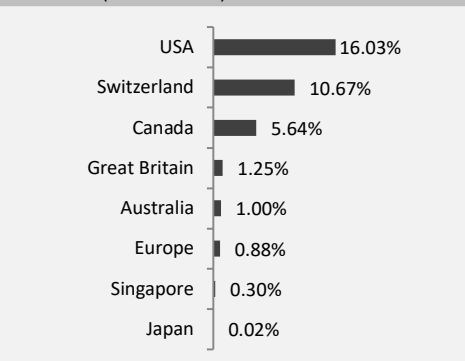
Types Of Securities (in % of assets)

Cash	64.16%
CFDs	35.84%
Shares	
Commodities	
Money Market	
Options	
Certificates	
Investment funds	
Futures	
Precious metals	
Sum	100.00%

Currencies (in % of assets)



Countries (in % of assets)



Greatest Opportunities

- Largest market: The foreign exchange with a daily trading volume of approx. 7.5 trillion US dollars
- Fully automated algorithm 24/5
- Fully automated hedging of significant positions
- High available margin volume is maintained through a robust wallet system
- Trading is conducted without benchmark orientation, offering flexibility
- Low correlation to other markets
- CFDs, futures, warrants and knock-outs: provide the opportunity to profit disproportionately from price movements of underlying assets, including currencies, commodities, and indices.
- SWAP: If applicable, interest may be collected
- Diversification: Broad diversification across countries and currencies reduces risk.
- Investors benefit in rising and falling prices

Greatest Risks

- Credit and Counterparty Risk: Exposure to potential defaults from countries, issuers, or counterparties.
- Currency Risk: Involves trading instruments in non-EUR currencies, with heightened risk from unhedged or forward positions.
- Market Gaps and Liquidity: Markets may experience GAPS or temporary liquidity shortages.
- Margin Risk: Low margins increase default probability.
- Value Fluctuations: Investment values can fall below the purchase price.
- No Guarantee: Investments carry the risk of partial or total loss without guarantees or capital protection.

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Key Figures		General data															
RISIK Key Figures I (in %)		Management 1000FTAD AG															
max. possible size of a single position	5.00%	Management type Currency Strategy Demo Portfolio															
max. loss in value	0.00%	Risk class investment strategy DD (SRRI)^{1,2} ◆															
max. duration of loss (months)	0	<table border="1"> <tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr> <tr><td colspan="7">low to middle risk (3 of 7)</td></tr> </table>		1	2	3	4	5	6	7	low to middle risk (3 of 7)						
1	2	3	4	5	6	7											
low to middle risk (3 of 7)																	
Recovery period (months)	0	Risk class investment strategy Vola (SRRI)^{1,2} ■															
Sharpe Ratio (12-month-basis)	n/a	<table border="1"> <tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr> <tr><td colspan="7">middle risk (4 of 7)</td></tr> </table>		1	2	3	4	5	6	7	middle risk (4 of 7)						
1	2	3	4	5	6	7											
middle risk (4 of 7)																	
Sharpe Ratio (60-month-basis)	n/a	Risk class of the underlyings (SRRI)^{1,2}															
% positive months since start trading	100.00%	<table border="1"> <tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr> <tr><td colspan="7">very high risk (7 of 7)</td></tr> </table>		1	2	3	4	5	6	7	very high risk (7 of 7)						
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Maximum Drawdown in %	3.20%	annualized annual return ⁴ 83.30%															
Volatility (6-months-basis)	6.75%	Investment currency CHF															
RISIK Key Figures II (in %)		Launch of the software 2019-12-06															
Number of positions	266	Start of allocation in Guardian 2024-06-10															
Ø Size of the Exposure	3.58%	Participation opportunity Professional Investors, companies, family offices															
Largest Exposure	20.7394%	Hedgefunds, trusts, wealthy private investors															
Smallest Exposure	0.0042%	Type of participation Software Licence, AIF, AMC															
Open positions / Exposure	35.84%	Participation Certificates															
Performance-Currency	EUR	Tax Regime participation certificates for Countries Switzerland															
STATISTIC Key Figures (in %)		Risk class of the participation certificates³															
% profit trades	53.37%	<table border="1"> <tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr> <tr><td colspan="7">middle to high risk (5 of 7)</td></tr> </table>		1	2	3	4	5	6	7	middle to high risk (5 of 7)						
1	2	3	4	5	6	7											
middle to high risk (5 of 7)																	
% loss trades	46.63%	Minimum investment amount ⁵ CHF 100.000															
Largest profit trade	1.13%	Holding period 48 - 72 months															
Largest loss trade	-0.32%	Premium 0.00%															
Average profit trade	0.0074%	¹ Synthetic Risk Reward Indicator (SRRI): The risk indicator figures were calculated on the basis of the underlying maximum drawdowns in the trading accounts and the underlying maximum volatility. The risk class is shown in the example below:															
Average loss trade	-0.0063%																
Risk Return Diagram		Risk Assessment and Key Notes															
		^{2,3} Risk scale from 1 (lowest risk) to 7 (highest risk), where 1 does not imply a risk-free investment. The risk category assigned to this investment strategy or participation certificates is not guaranteed and may change over time.															
		Terminology															
		DD (Drawdown): Refers to the peak-to-trough decline during a specific period of an investment.															
		Vola (Volatility): Indicates the degree of variation in the price of an investment over time.															
		Performance Calculation															
		⁴ Annualized return: This represents the average annual return on an investment over a specified period, factoring in the effect of compound interest. It illustrates how much an investor would earn on average per year if returns were distributed evenly over the entire period.															
		Management Software															
		⁵ 1000FTAD AG utilizes its proprietary, fully automated foreign exchange trading software for portfolio management. This software is available under license to professional investors, companies, foundations, and high-net-worth individuals, requiring a minimum investment of USD/EUR/CHF 3-10 million. Investors can participate in 1000FTAD AG															

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